

Di Yan

☎ +31 6 39 8217 39 ✉ d.yan@rug.nl 📍 Groningen, Netherlands

EDUCATION

University of Groningen, Faculty of Economics and Business <i>PhD Program in Financial Economics</i>	<i>Sept 2023 – Present</i> Groningen, Netherlands
KU Leuven, Faculty of Economics and Business <i>Master of Business and Economics</i>	<i>Sept 2021 – Sept 2022</i> Leuven, Belgium
Murray State University, Business School <i>Bachelor of Science in Business Administration</i>	<i>Jan 2012 – May 2014</i> Murray, USA
Huanghe University of Science and Technology, International College <i>Bachelor of Science in Business Administration, Transfer Program</i>	<i>Sept 2009 – Dec 2011</i> Zhengzhou, China

WORK EXPERIENCE

Vision Overseas Consulting Co., Ltd., Zhengzhou Branch <i>Department Director</i>	<i>Jan 2018 – Dec 2020</i> Zhengzhou, China
Henan Fire Ant Network Technology Co., Ltd. <i>Founder & Partner (Entrepreneurship)</i>	<i>Feb 2016 – Dec 2017</i> Zhengzhou, China
Henan New Hope Investment Co., Ltd. <i>Strategy Investment Consultant</i>	<i>Oct 2014 – Jan 2016</i> Zhengzhou, China
Graceland Management Services LLC <i>Summer Intern – Data Analytic Assistant</i>	<i>May 2013 – Sept 2013</i> Mayfield, USA

WORKING PAPERS

1. “State-owned Enterprises Spillover under Imperfect Competition”, with Abe de Jong and Halit Gonenc, 2026, under review at *Journal of Corporate Finance*.

CONFERENCE PAPERS (*SCHEDULED)

1. “Spillover Effects from Peers in Local Markets and International Acquisitions: Evidence from China”, 2026. Accepted for presentation at EFMA Doctoral Session (2026).*
2. “Spillover Effects of State-owned Enterprises under Imperfect Competition: Evidence from China”, with Abe de Jong and Halit Gonenc, 2025. Presented at EFMA (2025), AFS (2025), and IBEC (2026).

SEMINARS AND CONFERENCES (*SCHEDULED)

European Financial Management Conference (Doctoral Session)* <i>European Financial Management Association, 35th Annual Conference</i>	<i>June 2026</i> Kristiansand, Norway
International Business and Economy Conference <i>Xi'an Jiaotong-Liverpool University, 24th Annual Conference</i>	<i>Jan 2026</i> Suzhou, China
Corporate Finance Day <i>University of Groningen and the Benelux Corporate Finance Network, 22nd Annual Conference</i>	<i>Sept 2025</i> Groningen, Netherlands
European Financial Management Conference <i>European Financial Management Association, 34th Annual Conference</i>	<i>July 2025</i> Athens, Greece
University of Groningen FEB PhD Conference <i>University of Groningen, Annual Conference</i>	<i>April 2024, 2025, 2026</i> Groningen, Netherlands

ACADEMIC EXPERIENCE

Ad Hoc Reviewer (with Prof. Dr. Abe de Jong and Dr. Halit Gonenc)

Journal of Corporate Finance

Journal of International Financial Markets, Institutions and Money

Journal of International Money and Finance

2024, 2025, 2026
Groningen, Netherlands

Corporate Finance Day

Assisted in Organizing Conference Logistics

Sept 2025
Groningen, Netherlands

Research Project Member

How Firms' Pre-Covid Characteristics Affect Trade Credit Usage During the Covid-19 Crisis

Sept 2021 – Aug 2022
Supervised by
Prof. Hans Degryse

Teaching in AP Course of Economics

Delivered AP Economics Training Courses to High School Students

2019, 2020
Zhengzhou, China

RESEARCH GRANT AND SCHOLARSHIP

CSC PhD Research Grant

China Scholarship Council, Full Scholarship for PhD Study

Sept 2023 – Aug 2027

Outstanding Undergraduate Scholarship

The Arthur J. Bauernfeind College of Business (Murray State University), \$5000 Per Year

Jan 2012 – May 2014

Skills

- **Programming & Data Analysis:** Stata, R; Colab deployment of ChatGPT and LLM-based analysis
- **Statistics:** Regression Analysis (cross-sectional, panel, and time-series)
- **Languages:** Mandarin (Native), English (Proficient), Spanish (Basic), Dutch (Basic)

References

Prof. Dr. Abe de Jong

Professor of Corporate Finance
Department of Economics, Econometrics and Finance
Faculty of Economics and Business, University of Groningen
Professor of Finance
Department of Banking and Finance, Monash University
Email: abe.de.jong@rug.nl

Dr. Halit Gonenc

Associate Professor of Finance
Department of Economics, Econometrics and Finance
Faculty of Economics and Business, University of Groningen
Email: h.gonenc@rug.nl

Dr. Chang Ma

Associate Professor of Finance
International School of Finance, Fudan University
Email: changma@fudan.edu.cn

Additional Information

- **Interests:** Tennis